TOWN OF DRYDEN

RESOLUTION # ____ OF 2016 AUTHORIZING USE OF FUNDS FROM THE TOWN OF DRYDEN RECREATION CAPITAL RESERVE FUND TO PURCHASE REAL PROPERTY FOR THE PURPOSES OF ESTABLISHING A PUBLIC PARK AND PROVIDING RECREATIONAL OPPORTUNITIES TO THE PUBLIC

WHEREAS, the Town Board of the Town of Dryden established the Town of Dryden Recreation Capital Reserve Fund ("the Recreation Reserve Fund") by resolution #158 adopted on September 9, 2009, for the purpose of accumulating all or part of the costs related to the development and/or improvement of recreation facilities, fields, parks, trails, and other related assets in the Town of Dryden; and

WHEREAS, pursuant to General Municipal Law §6-c, an expenditure from the Recreation Reserve Fund requires authorization by the Town Board, and such authorization is subject to a permissive referendum; and

WHEREAS, the Town Board adopted a resolution on January 21, 2016 authorizing the purchase of an approximately 15-acre parcel of vacant land located on Pinckney Road and bordering on Fall Creek in the Town of Dryden, which parcel is currently designated as Town of Dryden tax parcel number 44.-1-2.323 and is reputedly owned by Jean Hoag ("the Hoag-Harvey Parcel"), for the purposes of establishing a public park and providing recreational opportunities to the public; and

WHEREAS, purchasing the Hoag-Harvey Parcel for the purposes of establishing of a public park and providing recreational opportunities to the public falls within the purposes for which the Recreation Reserve Fund was established;

NOW, THEREFORE, BE IT

RESOLVED that the Town Board authorizes the following expenditures from the Town of Dryden Recreation Capital Reserve Fund: The purchase of the Hoag-Harvey Parcel at a cost to the Town of Dryden not to exceed $62,700, plus payment of the seller's closing costs in an amount not to exceed $7,100, plus property tax and recording charges in an amount not to exceed $2,000; and be it further

RESOLVED that any and all funds received by the Town of Dryden from the County of Tompkins towards the purchase and protection of the Hoag-Harvey Parcel will be deposited into the Town of Dryden Recreation Capital Reserve Fund; and be it further

RESOLVED that, pursuant to General Municipal Law §6-c, this resolution is subject to a permissive referendum.