



Department of Assessment

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Analysis of Using Sales Tax to Offset the County Tax Rate – 2017 Town/County taxes

The Town of Dryden could use the sales tax money to offset the county tax rate which would result in a higher town tax rate which when applied to the overall town tax base would result in an overall savings to the median house of \$2.02¹.

NYS has taxable state owned forest land in Dryden that only pays town and school taxes (they have deemed themselves exempt for county tax purposes). For the 2016 Assessment Roll, this totals \$6,753,150 in taxable value.

	Current Tax Distribution		Using Sales Tax Offset
Town Rate	1.979449		4.233849
County Rate	6.631304		4.365388
Combined Rate	8.610753		8.599237
Rate Reduction		0.011516	
Town Levy	\$1,957,710		\$4,187,351
County Levy	\$6,524,025		\$4,294,384
Total Levy	\$8,481,735		\$8,481,735
Sales Tax Offset		\$2,229,641	
NYS Taxable Forest Land	\$13,368	\$6,753,150	\$28,592
Increase in NYS Taxes (Forest Land)		\$15,224	
Median House (\$175k) Tax Savings		\$2.02	

The Village of Freeville would experience a \$0.011519 rate reduction.

The Village of Dryden would experience a \$0.011512 rate reduction.

¹ Individual tax amounts could be different due to different exemption scales adopted by each taxing jurisdiction.