

DRAFT RESOLUTION # XX (2018) - Approving Financial Security for the Potential Decommissioning of Ten Large-Scale Solar Energy Systems at Turkey Hill, Stevenson and Dodge Roads (Collectively Referred to as the Ellis Tract)

WHEREAS,

- A. SUN8 PDC LLC was granted ten Special Use Permits (SUPs) to construct ten large-scale solar energy systems at Turkey Hill, Stevenson and Dodge Roads in Dryden, New York, on land involving Tax Parcels #56.-5-33, #57.-1-6.2, #57.-1-6.3, #57.-1-6.4, #57.-1-7.1, #67.-1-3.1 , #67.-1-3.2 , #67.-1-3.3, #67.-1-7.2 , #67.-1-7.3, and
- B. These permits have now been transferred to a new owner, Dryden-Tompkins Solar I, LLC, c/o True Green Capital Management, LLC, and
- C. A condition of the SUPs' approval was that "the Town Board shall determine the amount of the financial security bonds or other forms of financial security to be provided for each site, to assure removal of the systems and property restoration", and
- D. The Exhibit A attached to the "Solar Decommissioning Plan –Ellis North and Ellis South" dated December 2018 states the basis for the Decommissioning Bond Values ("Bond") that will be maintained for the duration of these 10 projects, and
- E. This same Exhibit will be made a part of the Decommissioning Agreement ("Agreement") to be executed by the permit holder, the landowner and the Town.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

The Town Board finds that the Bond is sufficient to assure the removal of the systems and property restoration and authorizes the Town Supervisor to sign the Agreement incorporating this Bond.