

TOWN OF DRYDEN, NEW YORK LOCAL LAW No. ___ of 2019.

A Local Law Enacting the New York State Real Property Tax Law Section 467-j – Restricted Sale Price Exemption for Housing Trust Houses.

BE IT NOW ENACTED by the Town of Dryden Town Board as follows:

Section 1. Legislative Intent and Purpose. The Town Board has determined that it is in public interest of the residents of the Town of Dryden to adopt the real property tax exemption provided for by New York Real Property Tax Law Section 467-j, and Tompkins County Local Law No. 5 of 2016, and that such exemption helps promote affordable housing in the Town of Dryden.

Section 2. The Town of Dryden adopts the tax exemption provided for by New York Real Property Tax Law Section 467-j and Tompkins County Local Law Number 5 of 2016, and that eligibility for such exemption shall be as outlined in said law.

Section 3. Effective Date. This Local Law shall take effect immediately upon filing with the Secretary of State.