This program is available for the creation of new businesses or the expansion of existing businesses within the Town of Dryden. The program’s goal is to help create or maintain jobs to benefit people of low to moderate income.

- Funding can be used for business expansion, working capital, startup costs, and a line of credit.
- Loans are up to $35,000 per job created/retained, up to a maximum of $100,000 or 75% of the total project cost, whichever is less. 10% must be provided from the owner’s equity.
- All loan funds will be provided at 60% of the prime interest rate at time of closing.
- A commitment fee of $250 will be due at closing for all loans.

Eligible activities include:

- Business acquisition
- Manufacturing
- Warehousing
- Distribution
- Agriculture Business
- High-technology
- Research and development
- Traditional and innovative small business projects
- Restaurants and retail businesses will be considered if integral to the Town’s revitalization efforts

For more information or to request an application, please contact the Town’s community development consultant:

**Thoma Development Consultants**
34 Tompkins Street
Cortland, NY 13045
PH 607-753-1433
TDC@thomadevelopment.com
Applications are also available at Dryden Town Hall or website:
https://dryden.ny.us/information/business-loan-program/