

SCHEDULE B

Fiscal estimate of cost of and savings which may be realized from consolidation of water districts

All the water districts are providing services at a low cost. Consolidation may have limited cost savings potential but will improve efficiencies with operations and by simplifying record keeping. Some of these efficiencies include:

1. Simplifying district benefit formulas that are currently based on a combination of parcel acreage, frontage, assessed values and dwelling units by having one consolidated district based on dwelling units only. This will streamline coordination with the assessment department and avoid having to update complex benefit formulas for new or existing debt.
2. Simplifying the annual tracking of operation and maintenance expense.

Administrative cost savings has been estimated to be approximately 25% based on prior years budgets as outlined below.

2019 Budgeted Administrative Costs

| | | |
|-------|-------------|--|
| SW1 | \$ 1,000.00 | |
| SW2 | \$ 900.00 | |
| SW3 | \$ 755.00 | |
| SW4 | \$ 300.00 | |
| SW5 | \$ 1,150.00 | |
| SW6 | \$ 120.00 | |
| <hr/> | | |
| Total | \$ 4,225.00 | |
| | 25% | \$ 1,056.25 Anticipated cost savings |

Anticipated annual cost savings of water consolidation \$1,056.25

Cost of water consolidation study \$6,283.88

No additional annual costs anticipated as part of the consolidation.

SCHEDULE C

Water District Assets

SW1-Varna Water District No. 1**Apple Orchard PRV Station**

Insured Value \$28,299

SW2 Snyder Hill Water District No. 2**Booster pump station**

Insured Value \$50,000

(Pump station located on private land with permanent easement)

SW3 Monkey Run Water District No. 3**Monkey Run water pump station**

(Assume pump station is located on private land with permanent easement)

Insured Value \$176,833

NYSEG Water Tank 0.2 MGD

(Tanks located on private land with permanent easement)

Insured Value \$459,056

NYSEG Water Tank 0.4 MGD

(Tanks located on private land with permanent easement)

Insured Value \$574,106

Telemetry Building located next to NYSEG tanks

(Building located on private land with permanent easement)

Insured Value \$176,833

SW4 Hall Road Water District No. 4 (Piping only)**SW5 Turkey Hill Water District No. 5 (Piping only)****SW6 Royal Road Water District No. 6 (Piping only)**

SCHEDULE D
Liabilities and Indebtedness

Water System

No indebtedness for any of the following water districts:

SW1-Varna Water District No. 1

SW2 Snyder Hill Water District No. 2

SW3 Monkey Run Water District No. 3

SW4 Hall Road Water District No. 4

SW5 Turkey Hill Water District No. 5

SW6 Royal Road Water District No. 6