MODIFICATION OF AGREEMENT

This agreement made the 28 day of February, 2019, by and between:

VTT, LLC, of 26 Quarry Road, Ithaca, New York, (hereinafter referred to as "VTT"), party of the first part

AND

CORNELL UNIVERSITY, of Ithaca, New York, (hereinafter referred to as "Cornell"), party of the second part,

WITNESSETH:

WHEREAS, VTT is the current owner of approximately 2.4 acres of real property located on NYS Route 366 and Freese Road in the Town of Dryden, Tompkins County, New York, Tax Parcel number 53.-1-3.4, as shown on Subdivision Map Showing Portion of Lands of VTT, LLC, Located on Dryden Road and Freese Road, Town of Dryden, Tompkins County, New York, dated December 10, 2018 and prepared by T.G. Miller, P.C., Lee Dresser, LLS No. 050096, attached hereto as Exhibit A (hereinafter referred to as "Freese Road Corner.") VTT acquired the Freese Road Corner from Nickolas V. Bellisario and Otis S. Phillips, who acquired it from Martin L. Ottenschot by warranty deed recorded on January 18, 2006 in the Tompkins County Clerk's Office, instrument number 484852-001; and

WHEREAS, VTT is the current owner of adjacent land located on Freese Road in the Town of Dryden, Tompkins County, New York, Tax Parcel number 53.-1-3.7, the eastern line of which property forms the western boundary of the Freese Road Corner (the "Adjacent Parcel"); and

WHEREAS, Cornell is the current owner of certain real property located on Freese Road in the Town of Dryden, Tompkins County, New York, which is adjacent to the Freese Road Corner, as shown on Exhibit A, tax parcel numbers 53.-1-9.2 and 53.-1-3.1 (hereinafter referred to as "Cornell Lands"); and

WHEREAS, the Freese Road Corner is subject to certain rights of way and restrictions set forth in an Agreement dated October 12, 1987 and recorded October 13, 1987 in the Tompkins County Clerk's Office in Liber 630 of Deeds at Page 1116, as more particularly shown on a survey entitled "MAP OF PARCEL OF LAND TO BE CONVEYED BY ELVIRA T. BOSSACK TO MARTIN L. OTTENSCHOT, Town of Dryden, ML. #61, Tompkins County, New York", dated July 27, 1987 and made by Robert S. Russler, Jr., L.S. NO. 049709-1, a copy of which map was filed in said Clerk's Office on October 19, 1987, instrument number BF022650-001 and attached hereto as Exhibit B; and

WHEREAS, VTT (as successor to Ottenschot and Bossack) and Cornell now desire to amend the Agreement as provided herein.

NOW THEREFORE, in consideration of the parties' respective covenants as recited herein, it is agreed as follows:

- 1. The parties agree that the right of way shall be twenty (20) feet in width, centered on the gravel drive as constructed and shall be located on the Adjacent Parcel approximately within the area shown as Proposed Gravel Drive on Exhibit A. VTT has the option to pave that portion of the right of way south of the vehicular gate described in Section 2, at its sole expense. VTT shall be solely responsible for maintenance and repair of the right of way (including snow removal) from Freese Road to the north end of the lower parking area. VTT also shall be responsible for keeping the entire right of way clear of soil or other debris resulting from erosion on its property. VTT and Cornell shall equitably share the costs of repair and maintenance of that portion of the right of way located to the north of the lower parking area, provided, however, (1) that Cornell shall be solely responsible for snow removal and regrading or other routine maintenance required due to use by Cornell farm equipment and (2) that VTT shall be solely responsible for any repairs or maintenance necessitated by the installation, maintenance or repair of water lines, sewer lines, or stormwater facilities benefitting the Freese Road Corner Lot.
- 2. VTT shall install a gate, allowing a minimum access width of 20 feet, made of any material of type and design that will result in restricting vehicular access across the full width of the access road within the right of way, with locking capabilities. The gate will be located near the northern terminus of the right of way, with the exact location to be mutually determined by the parties. Cornell shall approve said gate prior to installation and shall be responsible for any locks associated with Cornell's use of said gate. VTT shall be responsible for repairing any damage to the gate caused by VTT or its agents; otherwise the gate shall be maintained and repaired by Cornell.
- 3. VTT shall install "No Trespassing" or "Private Property" signs (to be provided by Cornell) at the gate. VTT shall also include an agricultural district disclosure notice in the Declaration of Covenants, Conditions and Restrictions for the Freese Road Corner Lot.
- 4. The full length and width of the right of way shall be freely accessible by Cornell (pedestrian, vehicle, and farm equipment) at all times. VTT shall not permit any portion of the ROW to be blocked by equipment, fill, debris, piled snow, or other impediments without the prior written consent of Cornell in each instance.
- 5. VTT shall install a vegetative screen of multiple layers of fast growing deciduous and evergreen trees within the New Buffer Zone Area, according to the planting plan shown on Exhibit C. The New Buffer Zone Area is that portion of Lot 16 that lies north of the y-shaped sidewalk intersection located approximately due west of the centerline of the upper parking area, and lying north of a line drawn from the northwest corner of Lot 8 to the northwest corner of Lot 7, all as shown on Exhibit D.

- All trees installed will be a minimum of 8 feet. It is the intent that this vegetative screen will grow to block the view of Cornell Lands by an average person standing at the highest ground level point upon Freese Road Corner and deter routine access to the fields below.
- 6. Any dead trees in the New Buffer Zone Area will be replaced by VTT within three months or as soon as the growing season allows. For any dead tree which had been growing in the northern portions of Lots 7, 8, or 10, VTT shall replace the tree in the approximate same location if the permission of the Lot owner can be obtained without cost to VTT. Any replacement trees will be fast growing deciduous or evergreens at least eight feet tall at the time of installation.
- 7. VTT shall maintain the diversion ditch and stormwater retention pond shown in Exhibits B and D respectively, consistent with the vegetative screening described in Section 5, to prevent flooding or other damage to the Cornell Lands resulting from erosion or runoff.
- 8. VTT will install and maintain a split rail fence along the boundary line between the Freese Corner Lot and the Cornell Lands, approximately as shown on Exhibit D, which fence shall be subject to Cornell's reasonable approval, to prevent access to Cornell Lands from the VTT development.
- 9. VTT agrees that after the initial construction (including the construction of a storm water retention pond) and planting of the new vegetative screening as shown on Exhibit C, the New Buffer Zone Area shall not be disturbed in any way, including, without limitation, clearing or killing vegetation, disturbing soil, dumping, excavating, constructing buildings, parking lots, or any type of improvements without Cornell's prior written consent; except: a) in emergency situations when necessary to prevent damage or destruction to life or property; and b) when necessary to maintain, repair or replace an existing improvement or planting including water, sewer and storm pipelines and the storm water retention pond. VTT will take reasonable measures to limit damage to plantings in the New Buffer Zone, and will replace plantings in kind and as necessary to achieve the same degree of screening stipulated in Exhibit C within three months of removal (or as soon as the growing season allows).
- 10. In addition to the vegetative screen on the Freese Road Corner, VTT shall construct a vegetative screening berm along the northerly edge of the Adjacent Parcel. The berm will be of sufficient depth as to provide 1 row of evergreen or fast growing deciduous trees spaced for successful tree growth. All trees installed will be a minimum of 8 feet. Any dead trees will be replaced by VTT as provided in Section 6.
- 11. VTT shall complete its obligations hereunder as of the sooner of the date it receives its Certificate of Occupancy or August 30, 2019.
- 12. In consideration of the above, Cornell (1) releases all rights in and to the said Buffer Zone, shown on Exhibit B, as previously provided in the Agreement; and (2) releases VTT for all the obligations contained in paragraphs 5 and 6 of the Agreement. In addition, Cornell releases its right of way over the northwest corner of the Freese Road Corner as lying northerly and westerly of the center line of the "ditch" as shown on Exhibit B and as

originally granted in paragraph 3 of the Agreement. For clarity, this release of right of way in no way limits Cornell's rights in and to the 20 foot right of way described in the Agreement and Exhibits A, except to the extent that the location of that easement has been altered by this modification.

13. Cornell acknowledges that all of its rights of first refusal set forth in the Agreement have been exhausted and are of no further force or effect.

This Modification of Agreement shall run with the land and be binding on and inure to the benefit of the successors and assigns of the parties. Any continuing obligations under this Agreement shall be the obligations of the entity then owning the land in question and shall cease to be an obligation of VTT once it no longer owns such land.

IN WITNESS WHEREOF the parties have caused these presents to be signed and sealed as of the day and date first above mentioned.

Signature Pages Follow

| For VTT, LLC |
|--|
| By: |
| Nickolas V. Bellisario, Jr., Member |
| Ormsby Dolph, Member |
| STATE OF NEW YORK) |
| COUNTY OF TOMPKINS) ss.: |
| On theday of February, in the year 2019, before me, the undersigned, personally appeared NICKOLAS V. BELLISARIO , JR. , personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. |
| Notary Public |
| STATE OF NEW YORK) |
| COUNTY OF TOMPKINS) ss.: |
| On theday of February, in the year 2019, before me, the undersigned, personally appeared ORMSBY DOLPH , personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. |

Notary Public

For CORNELL UNIVERSITY

By:

Jeremy Thomas

Senior Director, Real Estate Department

STATE OF NEW YORK

COUNTY OF TOMPKINS) ss.:

On the Aday of February, in the year 2019, before me, the undersigned, personally appeared **JEREMY THOMAS**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

CHRISTINE R. HASS

NOTARY PUBLIC-STATE OF NEW YORK

NO.01HA6026298

QUALIFIED IN TOMPKINS COUNTY

MY COMMISSION EXPIRES JUNE 14, 2019

EXHIBIT A

Subdivision Map Dated December 10, 2018

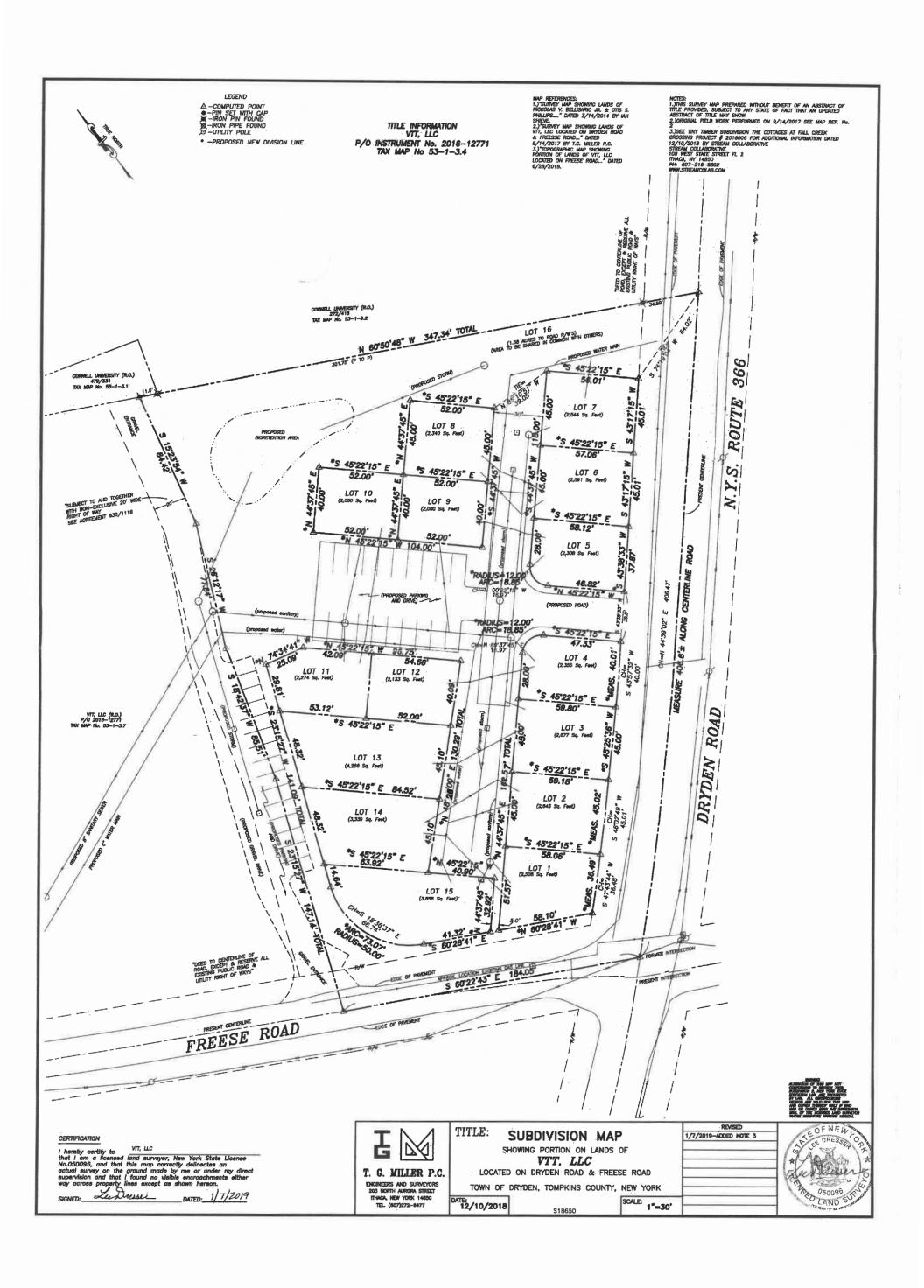


EXHIBIT B

Portion of Map of Survey Parcel of Land to be Conveyed by Elvira T. Bossack to Martin L. Ottenschot

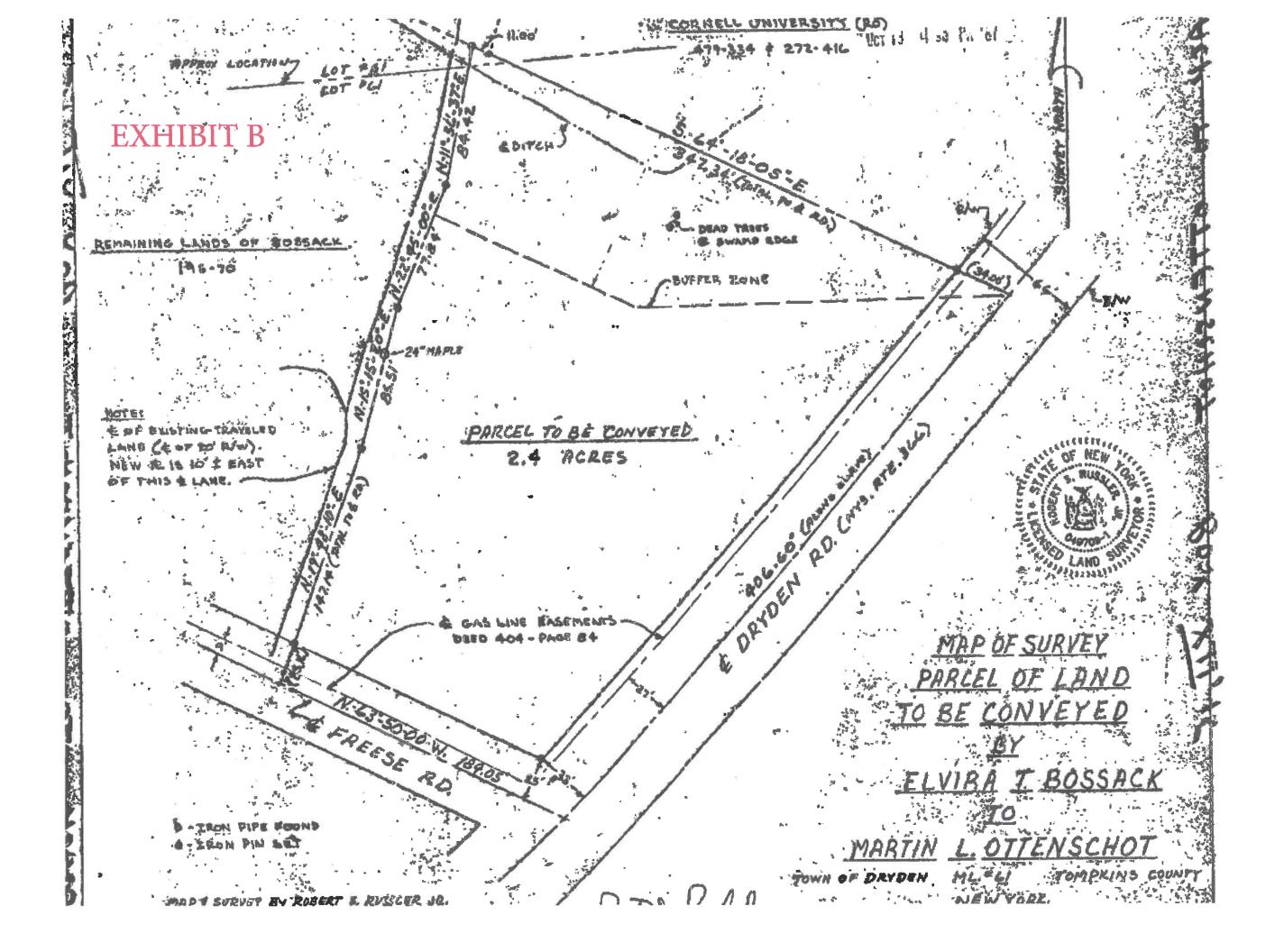


EXHIBIT C

Varna Tiny Timbers Planting Plan

Stream Collaborative, December 21, 2018

Drawing L102





STREAM Collaborative architecture + landscape architecture dpc

108 W. State St. Fl 2 Ithaca, New York 14850 ph: 607.216.8802 www.streamcolab.com



TINY TIMBER SUBDIVISION
THE COTTAGES AT FALL CREEK CROSSING
983-993 Dryden Rd, Ithaca, NY 14850

REVISIONS

△ DESCRIPTION DATE

Project # 2016006

Date 12/21/18

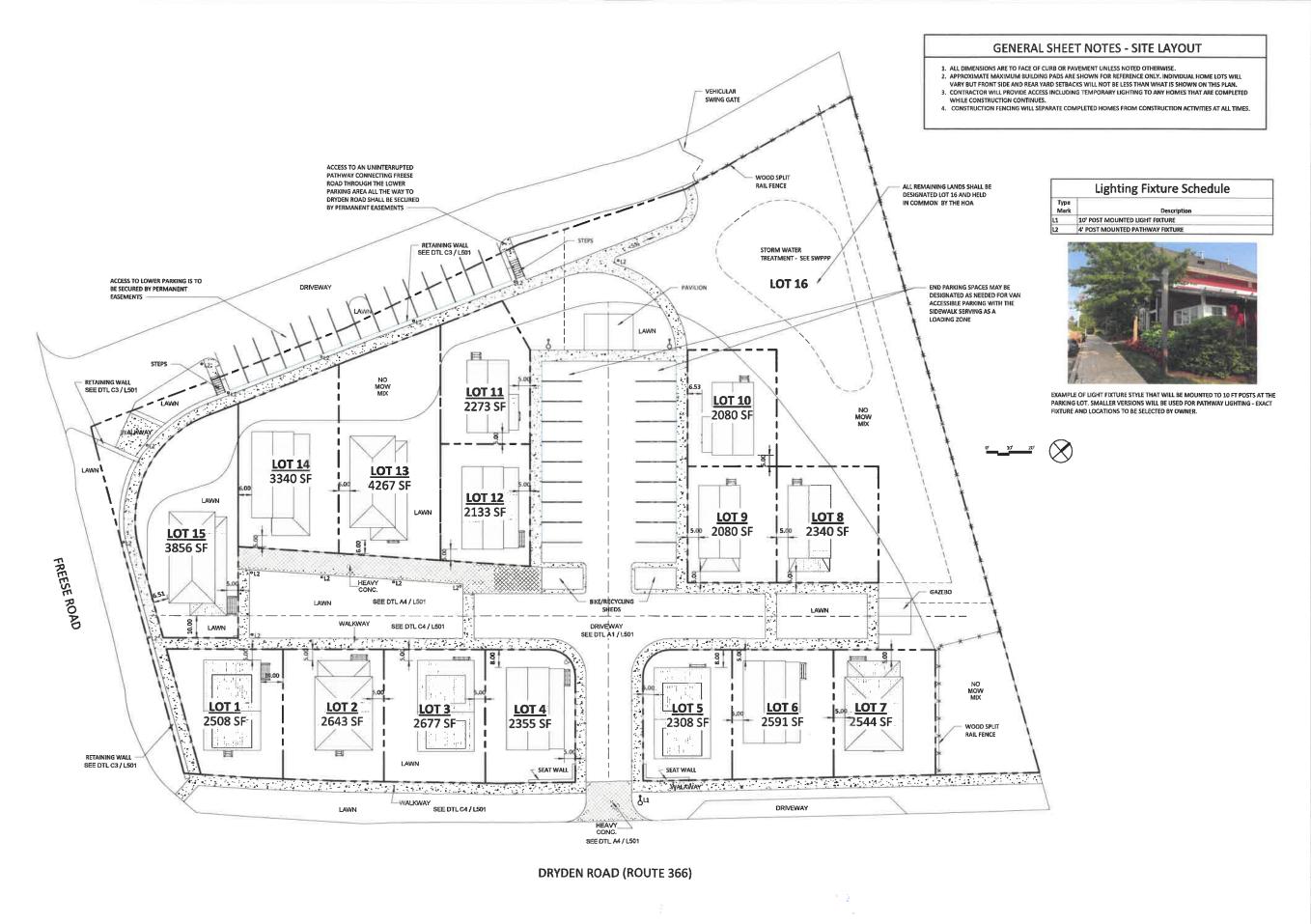
PERMIT SET

PLANTING PLAN

L102 As indicated

EXHIBIT D

Varna Tiny Timbers Final Plat
Stream Collaborative, December 18, 2018
Drawing L101



STREAM COLLABORATIVE

STREAM Collaborative architecture + landscape architecture dpc

108 W. State St. Fl 2 Ithaca, New York 14850 ph: 607.216.8802



TINY TIMBER SUBDIVISION THE COTTAGES AT FALL CREEK CROSSING 983-993 Dryden Rd, ithaca, NY 14850

REVISIONS

Δ DESCRIPTION DATE
TOWN 12/18/18
CONDITIONS

Project # 2016006

Date 12/21/18

PERMIT SET

SITE LAYOUT PLAN

L101 As indicated