

Authorization to Disburse Town Funds to the Community Housing Development Fund for Second Wind Cottages, Inc., Dryden House Project

WHEREAS, the Dryden Town Board through Resolutions No. 162 (2019) and No. 47 (2022) authorized funding for the Community Housing Development Fund (CHDF), which provides grant awards to support the construction and rehabilitation of permanently affordable housing units for low- to moderate-income households, and

WHEREAS, the CHDF assists with the development costs associated with residential and mixed-use real estate development projects primarily benefiting low- and moderate-income households, and requires that newly constructed or rehabilitated homes supported by the program are not only made available to low- to moderate-income households, but also remain affordable to future generations of renters and buyers, and

WHEREAS, the Notice of Funding Availability was made available to interested parties with a deadline of September 23, 2020, for Round 21, and

WHEREAS, Second Wind Cottages, Inc., (Second Wind) applied for funding through Round 21 of the CHDF for a four-unit permanent supportive housing apartment building for households experiencing homelessness, located in the Village of Dryden, and

WHEREAS, the Program Oversight Committee accepted and recommended that the proposal receive funding as indicated in the table

Applicant	Project	Location	Number of Affordable Units	Dollar Amount Recommended	Sponsors
Second Wind Cottages, Inc.	Dryden House	Village of Dryden	A four-unit apartment building for households experiencing homelessness and affordable to households with incomes at or below 80% of AMI	\$120,000	Tompkins County (\$70,000); Town of Dryden (\$50,000)

RESOLVED, that the Town of Dryden authorizes the expenditure of \$50,000 of the General (A) Fund, Fund Balance to support the Second Wind Dryden House project as recommended by the CHDF Program Oversight Committee,

RESOLVED, further, that the Town Supervisor is authorized to execute agreements in order to affect this grant program consistent with this resolution.