

RESOLUTION _____ (2023) Municipal Cooperation to Join NYCLASS Resolution

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o (Section 119-o) empowers municipal corporations [defined in Article 5-G, Section 119-n to include school districts, boards of cooperative educational services, counties, cities, towns and villages, and districts] to enter into, amend, cancel, and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers, and duties on a cooperative or contract basis;

WHEREAS the Town of Dryden wishes to invest portions of its available investment funds in cooperation with other corporations and/or districts pursuant to the NYCLASS (New York Cooperative Liquid Assets Securities System) Municipal Cooperation Agreement Amended and Restated as of March 28, 2019;

WHEREAS the Town of Dryden wishes to satisfy the safety and liquidity needs of their funds;

Now, therefore, it is hereby resolved as follows;

That Jason Leifer, Supervisor and CFO of the Town of Dryden is hereby authorized to participate in the NYCLASS program under the terms of the NYCLASS Municipal Cooperation Agreement Amended and Restated as of March 28, 2019.